

Handbook on

FEMA-TAXATION

Frequently Asked Questions



All India Federation of Tax Practitioners

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HIGHLIGHTS

- ★ 293 Questions, Frequently asked by Overseas Indians and Residents, answered in detail
- ★ Concept of Non-Resident under FEMA and Income-Tax
- ★ Emigrating Indians and their planning including check list
- ★ Various kinds of Bank Accounts of Non-Residents
- ★ RFC Account and RFC Domestic Accounts
- ★ Foreign Currency Accounts outside India by Residents
- ★ Borrowing and lending by Non-residents
- ★ Investment in securities in India, Foreign Direct Investments and Portfolio Investments
- ★ Investment in movable & immovable properties by Non-residents
- ★ Current and Capital Account Transactions by Residents and Non-Residents
- ★ Planning and Checklist for Returning Indians
- ★ Overseas Investments in Joint Ventures & Wholly Owned Subsidiaries by Residents
- ★ Other Investments outside India by Residents
- ★ Imports and Exports by Residents
- ★ Appeal provisions of FEMA
- ★ Penalties and Compounding of offences under FEMA
- ★ Customs Baggage Rules
- ★ Citizenship of India
- ★ Provisions relating to Overseas Citizenship of India (OCI) and Person of Indian Origin Card
- ★ Comparative Analysis of NRI, PIO, PIO Card holder and OCI
- ★ Foreign Contributions received by Residents
- ★ Taxation of Non-Residents
- ★ Business Connection India
- ★ Place of Effective Management
- ★ Tax Deduction at Source from payments to Non-Residents
- ★ Tax Clearance Certificate
- ★ Penalties
- ★ Advance Rulings for Non-Residents
- ★ Double Tax Avoidance Agreements
- ★ Advanced Pricing Agreements
- ★ Safe Harbor Rules
- ★ Dispute Resolution Panel
- ★ Foreign Account Tax Compliance (FATCA)
- ★ General Anti-Avoidance Rules (GAAR)
- ★ Multilateral Instruments
- ★ Money Laundering and PMLA